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10/19/10

Accrual Basis

**Autumn Park Apartments**  
**Profit & Loss YTD Comparison**  
September 2010

	Sep 10	Jan - Sep 10
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>5100T · Total Rent Revenue</b>		
<b>5120 · Rent Revenue-Gross Potential</b>	44,826.00	404,056.00
<b>Total 5100T · Total Rent Revenue</b>	44,826.00	404,056.00
<b>5200T · Total Vacancies</b>		
<b>5220 · Vacancy Loss</b>	-10,336.00	-47,432.00
<b>5250 · Rental Concessions</b>	-100.00	-1,062.34
<b>Total 5200T · Total Vacancies</b>	-10,436.00	-48,494.34
<b>5900T · Total Other Revenue</b>		
<b>5910 · Laundry and Vending Revenue</b>	265.38	2,611.39
<b>5920 · NSF &amp; Late Charges</b>	1,240.00	13,805.00
<b>5930 · Damages, Cleaning &amp; Exter</b>	264.00	1,829.00
<b>5940 · Forfeited Security Deposits</b>	2,149.00	6,444.00
<b>5960 · Water Utility Revenue</b>	1,595.00	15,617.00
<b>5970 · Electric Utility Revenue</b>	4,517.69	35,603.82
<b>5990 · Application Fee Income</b>	0.00	425.00
<b>Total 5900T · Total Other Revenue</b>	10,031.07	76,335.21
<b>Total Income</b>	44,421.07	431,896.87
<b>Expense</b>		
<b>6263T · Total Administrative Expenses</b>		
<b>6203 · Conventions and Meetings</b>	0.00	175.00
<b>6204 · Management Consultants</b>	0.00	3,850.00
<b>6311 · Office Expenses</b>	1,136.15	8,696.88
<b>6312 · Office or Model Apartment Rent</b>	400.00	2,400.00
<b>6320 · Management Fee</b>	2,370.17	20,034.01
<b>6330 · Manager Salaries</b>	2,255.50	20,200.05
<b>6331 · Administrative Rent Free Unit</b>	0.00	800.00
<b>6340 · Legal Expense-Project</b>	-819.00	0.00
<b>6351 · Bookkeeping Fees/Acctg Svcs</b>	150.00	1,400.00
<b>6370 · Bad Debts</b>	3,284.61	16,295.06
<b>6391 · Bank Service Charges</b>	0.00	1,307.50
<b>6393 · Dues &amp; Subscriptions</b>	0.00	1,644.26
<b>6394 · Credit Reports</b>	0.00	425.90
<b>Total 6263T · Total Administrative Expenses</b>	8,777.43	77,228.66
<b>6400T · Total Utilities Expense</b>		
<b>6450 · Electricity</b>	15,425.37	62,547.27
<b>6451 · Water &amp; Sewer</b>	5,684.56	46,393.29
<b>Total 6400T · Total Utilities Expense</b>	21,109.93	108,940.56
<b>6500T · Total Operating &amp; Maint Exps</b>		
<b>6510 · Payroll - Maintenance</b>	2,598.40	34,527.23
<b>6511 · Payroll - Maintenance OT</b>	455.18	791.74
<b>6515 · Supplies</b>	1,517.67	15,112.75
<b>6520 · Contract Labor</b>	520.03	5,286.66
<b>6521 · Oper. &amp; Maint. Rent Free Unit</b>	800.00	7,600.00
<b>6523 · Carpet Cleaning &amp; Repairs</b>	0.00	1,097.59
<b>6525 · Garbage and Trash Removal</b>	887.75	7,828.59
<b>6527 · Grounds Contract</b>	871.93	7,847.37
<b>6546 · HVAC Repairs Maintenance</b>	107.90	4,825.20
<b>6592 · Replace HVAC</b>	0.00	4,286.62
<b>6593 · Replace Flooring</b>	0.00	1,988.13
<b>6595 · Replace Appliances</b>	0.00	5,265.63
<b>Total 6500T · Total Operating &amp; Maint Exps</b>	7,758.86	96,457.51
<b>6700T · Total Taxes &amp; Insurance</b>		
<b>6710 · Real Estate Taxes</b>	730.51	849.44
<b>6711 · Payroll Taxes, Project's Share</b>	0.00	9,106.48
<b>6722 · Workman's Compensation</b>	0.00	1,345.00
<b>6790 · Misc. Taxes, Lic., Permits, Ins</b>	0.00	607.00

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	<u>Sep 10</u>	<u>Jan - Sep 10</u>
<b>Total 6700T • Total Taxes &amp; Insurance</b>	<b>730.51</b>	<b>11,907.92</b>
6800T • Total Financial Expenses		
6820 • Interest on Mortgage Payable	6,613.65	59,522.85
<b>Total 6800T • Total Financial Expenses</b>	<b>6,613.65</b>	<b>59,522.85</b>
<b>Total Expense</b>	<b>44,990.38</b>	<b>354,057.50</b>
<b>Net Ordinary Income</b>	<b>-569.31</b>	<b>77,839.37</b>
<b>Net Income</b>	<b><u>-569.31</u></b>	<b><u>77,839.37</u></b>